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EFG Funding (Guernsey) Limited launches cash tender offer via CS/UBS

Zurich, 27 April 2015.

EFG Funding (Guernsey) Limited ("EFG Funding" or the "Offeror") announces today its invitation to holders of the Notes (the "Noteholders") referred to below issued by EFG Funding, and guaranteed on a subordinated basis by EFG International AG, to tender any and all such Notes for cash (the "Tender Offer").

Capitalised terms not otherwise defined in this announcement have the same meaning as assigned to them in the Information Memorandum dated 26 April 2015 (the "Information Memorandum"). Copies of the Information Memorandum are (subject to distribution restrictions) available from the Tender Agent as set out and defined below.

Concurrently with the Tender Offer, EFG International AG, Zurich, Switzerland ("EFGI"), the parent company of EFG Funding, intends to issue CHF denominated Perpetual Tier 1 Subordinated Notes (the "New Issue") and to use, in whole or in part, the expected net proceeds to fund the Tender Offer. The Tender Offer and the New Issue are a part of EFGI's proactive approach to capital management in order to continually adjust its capital composition to evolving regulatory frameworks.

The Offeror's decision to accept for purchase the Tendered Notes is subject to the Offeror's sole and absolute discretion and conditional upon the successful completion (in the determination of the Offeror) of the New Issue (the "New Issue Condition"). Subject to applicable law, the Offeror reserves the right to waive the New Issue Condition.

Accrued Interest of the Tendered Notes up to (but excluding) the Settlement Date will be payable to Noteholders for Purchased Notes on the Settlement Date, as calculated by the Tender Agent on behalf of the Offeror on the Settlement Date.

ISIN / Currency / Principal Amount Outstanding (m) / Coupon* (%) / Call Date / Maturity / Denominations / Repurchase Price (%) / Accrued Interest** (%)
CH0204819301 / CHF / 180.0 / 4.750 / 31-Jan-18 / 31-Jan-23 / 5k+5k / 105.00 / 1.385

* Coupon to call date.

** Accrued Interest for the Notes above assumes settlement date of 15 May 2015. Percentages shown are rounded to three decimal places for purposes of illustration.

Notes purchased by the Offeror pursuant to the Tender Offer will be cancelled and will not be re-issued or re-sold. Notes that are not validly tendered and/or not accepted pursuant to the Tender Offer will remain outstanding.

Indicative Timetable for the Tender Offers (All times CET time):

- Commencement of the Tender Offer: 27 April 2015.
- Expiration Date: 4:00 p.m. 8 May 2015.
- Results Announcement Date: As soon as practicable after the Expiration Date.
- Expected Settlement Date: 15 May 2015.

Joint Dealer Managers: Credit Suisse AG (+44 20 7883 8763, liability.management@credit-suisse.com), UBS AG (+44 20 7567 0525, mark-t.watkins@ubs.com).

Tender Agent: Lucid Issuer Services Limited (+44 20 7704 0880, efg@lucid-is.com).

This announcement must be read in conjunction with the Information Memorandum. This announcement and the Information Memorandum contain important information which must be read carefully before any decision is made with respect to the Tender Offer. If any Noteholder is in any doubt as to the action it should take, it is recommended to seek its own legal, tax, accounting and financial advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the Tender Offer. None of the Offeror, the Joint Dealer Managers, the Tender Agent and any person who controls, or is a director, officer, employee or agent of such persons, or any affiliate of such persons, makes any recommendation as to whether Noteholder should participate in the Tender Offer.

The Information Memorandum and the Tender Offer is subject to distribution and offer restrictions in several jurisdictions including, but not limited to, USA, UK and European Economic Area.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in around 30 locations worldwide, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

Practitioners of the craft of private banking